



P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

CONTACT: AMY C. GREENBAUM/JVC
[212-997-2002/amy@jvclegal.org](mailto:amy@jvclegal.org)

CECILIA L. GARDNER, JEWELERS VIGILANCE COMMITTEE,

PRESENTS:

**“THE BASICS OF MEMO TRANSACTIONS - THE DO’S AND
DON’TS OF TRADING ON MEMO”**

AND

**“BURMA AND BEYOND -- OPERATING YOUR BUSINESS IN
TODAY’S NEW REGULATORY ENVIRONMENT”**

AGTA GemFair, Saturday, February 7, 2009

Attendees of Memo Transaction Seminar receive:

“The Essential Guide to ‘Memo’ Transactions”

New York City – January 19, 2009 –The Jewelers Vigilance Committee (JVC) will present two seminars, “The Basics Of Memo Transactions - The Do’s And Don’ts Of Trading On Memo” and “Burma And Beyond - Operating Your Business In Today’s New Regulatory Environment” at The American Gem Trade Association (AGTA) GemFair™ Tucson at the Tucson Convention Center. The Memo Transaction Seminar will take place in the Cochise Room at 9:00 a.m. and the Burma Panel will be in the Mohave Room at 11:00 a.m.

“The Basics of Memo Transactions - The Do’s And Don’ts of Trading on Memo.” The seminar covers many of the important points included in JVC’s new guide, “The Essential Guide to ‘Memo’ Transactions,” a recent addition to JVC’s series of essential guides to legal compliance in the jewelry industry. Seminar topics include: Consignment agreements, protecting your business in an event of bankruptcy, the steps to take to check credit worthiness and more. The Guide was developed with The Jewelers Board of Trade to respond to industry concerns, especially now, about the consequences of sending goods on memo. The Guide gives jewelry firms a step-by-step method to best position their businesses in cases of economic reversals. Seminar attendees will receive a copy of the Memo Guide.

“Burma And Beyond -- Operating Your Business In Today’s New Regulatory Environment” – JVC, and Douglas Hucker, AGTA CEO, provide up-to-the-minute information on the implementation of the recent Tom Lantos JADE Act which allows trade in rubies and jade from non-Burma sources, the importation and distribution in the U.S. of irradiated gemstones and much more. This seminar can help you avoid interruptions in your international business and will ensure you understand your legal obligations in this seemingly complex area. An international trade specialist from U.S. Customs and Border Protection will be on-hand to answer questions, and helpful written materials will be available.

Commented Cecilia L. Gardner, JVC’s president, CEO and general counsel: “In these tumultuous times, it is very important for industry members to protect their businesses from risk. Two legal compliance issues – one old and one new – are especially important to AGTA members and the color gemstone community right now; the risks of trading on memo and recent implementation of the Tom Lantos JADE Act.

“JVC welcomes the opportunity to speak at the AGTA GemFair about how to best sell on memo and the importance of understanding your legal responsibilities concerning the selling of rubies and jade from non-Burma sources.

“In 2009, JVC will continue to explain how to safeguard your business from liabilities pertaining to the manufacture, sale and advertising of fine jewelry. Protecting yourself when sending goods on memo and knowing your obligations under the JADE Act are only two examples of how JVC can help you to be legally compliant and avoid risk.”

Registration for these seminars is not required but space is limited, please try to arrive on-time. For questions, contact Adam Graham, AGTA, adam@agta.org or Amy Greenbaum, JVC, amy@jvclegal.org

JVC's offers Essential Guides on: irradiated gemstones, gold and silver – precious metals, color diamonds and “The Essential Guide to Advertising Law.” For more information about joining JVC in 2009 at 2008 rates and the association's legal compliance products and services, many free or at deep discounts to JVC members, visit JVC's web site: www.jvclegal.org.

About the American Gem Trade Association

The AGTA is an Association of natural colored gemstone and cultured pearl industry professionals, dedicated to promoting the natural colored gemstone trade. The Association pursues this mission through the combined use of educational programs, industry events and publicity to both the trade and consumer. We are The Authority in Color.

About Jewelers Vigilance Committee

Jewelers Vigilance Committee, founded in 1917, is a not-for-profit legal trade association fulfilling its mission to maintain the jewelry industry's highest ethical standards. JVC offers dispute mediation and arbitration services for trade and consumers, compliance monitoring and precious metals testing, among many other services. JVC, long considered the industry's guardian of ethics and integrity is a resource for the entire jewelry industry and its customers as well as an industry representative before government agencies, media and adjunct fields. For more information visit: www.jvclegal.org.

#

#

#