

August 2, 2016

TEC Edmonton and TELUS join forces to support Canadian technology startups

T-Squared Accelerator program delivers new opportunities in mentoring, development and incubation with up to \$100,000 in funding available annually from TELUS

Edmonton, AB – TEC Edmonton and TELUS today announced the launch of the T-Squared Accelerator, a collaboration that will provide promising early-stage Information and Communications Technology (ICT) companies with 12 months of free incubation space and support in Edmonton's Enterprise Square, along with seed funding to advance their business. TELUS will contribute \$200,000 annually to fund the program, with \$100,000 going directly to the selected startups to advance their businesses.

The T-Squared Accelerator program is specifically interested in companies developing platform technologies in the areas of: seamless customer experience, Internet of Things (IoT), big data analytics, health and wellness data integration and analytics, and technologies to improve high-speed wireline connectivity.

"TELUS is committed to leading the way with innovative solutions and encouraging Canadian technology success stories in Alberta and across Canada," said Ibrahim Gedeon, TELUS' Chief Technology Officer. "TEC Edmonton shares our vision of growing the next-generation of great Canadian tech entrepreneurs, making them a natural fit to collaborate with on the T-Squared Accelerator."

In addition to free incubation space, TEC Edmonton will provide business mentorship, market research services, investor preparation assistance and access to its wide-reaching industry network, including angel investors. Product development, technical guidance and global market insight will come from TELUS' nationwide team of experts, including support from their Chief Technology Office located in Edmonton.

"The young, innovative ICT companies selected for the T-Squared Accelerator will receive product development guidance and customer insight from TELUS, at a level they might not otherwise have access to," said Chris Lumb, CEO of TEC Edmonton. "At the same time, they will get mentoring, market research, licensing and patenting expertise and other resources from TEC Edmonton. The combined package will grant them tremendous growth opportunities, which in turn benefits our region's economy and startup industry."

A joint venture of the City of Edmonton and the University of Alberta, TEC Edmonton was rated Canada's #1 incubator by Startup Canada in 2014 and fourth best incubator in North America by the 2015 University Business Incubator (UBI) Index. Since 2011, TEC Edmonton clients have generated \$680M in revenue, raised \$354M in financing and funding, invested \$204M in R&D, grown employment by 21-26% per year and now employ over 2326 people in the region. In addition, TEC Edmonton has assisted in the creation of 22 spinoffs from the University in the last five years.

To learn more about the T-Squared Accelerator program or to apply, companies can contact Program Director and TEC Edmonton Executive-in-Residence, Shaheel Hooda at tsquared@tecedmonton.com.

About TEC Edmonton

TEC Edmonton helps technology entrepreneurs accelerate their growth. In addition to being the commercialization agent for University of Alberta technologies, TEC Edmonton operates Greater Edmonton's largest accelerator for early stage technology companies, including both university spinoffs and companies from the broader community.

TEC Edmonton provides client services in four broad areas: Business development, funding and finance, technology commercialization and entrepreneur development.

In 2015, TEC Edmonton was identified by the Swedish University Business Incubator (UBI) Index as the 4th best university business incubator in North America, and was also named Canadian "Incubator of the Year" at the 2014 Startup Canada Awards.

For more information, visit www.tecedmonton.com.

About TELUS

TELUS (TSX: T, NYSE: TU) is Canada's fastest-growing national telecommunications company, with \$12.6 billion of annual revenue and 12.4 million subscriber connections, including 8.4 million wireless subscribers, 1.4 million residential network access lines, 1.6 million high-speed Internet subscribers and 1.0 million TELUS TV customers. TELUS provides a wide range of communications products and services, including wireless, data, Internet protocol (IP), voice, television, entertainment and video, and is Canada's largest healthcare IT provider.

TELUS in Alberta:

TELUS is planning to invest \$4.5 billion in new infrastructure and facilities across Alberta over the next four years. By the end of 2019 TELUS expects to have invested \$46 billion in Alberta since 2000 to extend the reach of advanced wireless and wireline telecommunications infrastructure throughout the province. As part of that commitment, TELUS has connected homes, businesses, schools and healthcare institutions in more than 20 communities directly to TELUS' fibre network in order to support sustained innovation and fuel the province's economic growth. The TELUS Health team is leveraging technology innovation to deliver better health outcomes for Albertans as the province's leading provider of electronic medical records for physicians and as a partner of the Alberta government in introducing online personal health records.

In support of the company's philosophy to give where we live, TELUS, team members and retirees have contributed more than \$118 million and 1.89 million volunteer hours to charitable and community organizations throughout Alberta since 2000. Created in 2005 by President and CEO Darren Entwistle, TELUS has 15 local community boards dedicated to supporting local projects. The two Community Boards in Alberta have donated more than \$12.5 million in support of more than 1,000 local charitable projects since inception, in partnership with regional TELUS Community Action Teams.

###

Media Contact:

Stephanie Gillis-Paulgaard
Director, Communications & Marketing
TEC Edmonton
780-492-0707
Stephanie@tecedmonton.com

Ryan Bazeley
TELUS Media Relations
604-230-3268
ryan.bazeley@telus.com