Pension Update – CSFA’s weekly round-up of public pension news and comment

Here is a weekly round-up of news and opinion on the pension issue. Stay informed on this important issue and pass these on to neighbors and colleagues.

**California Stories**

California state government retirements plunge *(Sacramento Bee)*

LAWSUITS MAY DRIVE CALSTRS REFORM *(Dropout Nation)*
http://dropoutnation.net/2014/06/25/lawsuits-may-drive-calstrs-reform/

CalSTRS names new equity investments director *(Sacramento Bee)*

CalSTRS snags new global equity director from LACERA *(Pensions & Investments)*

Op-ed: Let’s stick to the facts when assessing Marin pensions *(Marin Independent Journal)*

Letter: Unions must mobilize to defend teachers’ rights *(The Daily Breeze)*

Napa rejects grand jury's pension recommendations *(Napa Valley Register)*
http://napavalleyregister.com/news/local/napa-rejects-grand-jury-s-pension-recommendations/article_1f574a93-c607-5e9a-8504-f8ad75e0c303.html

**National Stories**

Shifting toward Defined Contributions — Predicting the Effects *(New England Journal of Medicine)*

How Connecticut’s Smart New Pension Plan Can Prevent Poverty in Retirement (The Nation)

New Jersey judge won’t force governor to restore cuts to pension (Reuters)