

Pension Update – CSFA's weekly round-up of public pension news and comment

Here is a weekly round-up of news and opinion on the pension issue. Stay informed on this important issue and pass these on to neighbors and colleagues.

California Stories

Action Items: Update the State (Worker) (Comstocks Mag)

<https://www.comstocksmag.com/engage/action-items-update-state-worker>

California Cuts Services, Staff to Pay Pension Costs (City Watch)

<http://www.citywatchla.com/index.php/los-angeles/13572-california-cuts-services-staff-to-pay-pension-costs>

Voter generosity helped SF pile up huge pension tab (San Francisco Chronicle)

<http://www.sfchronicle.com/bayarea/matier-ross/article/Voter-generosity-helped-SF-pile-up-huge-pension-11276095.php>

WILL CALPERS BE THE END OF CALIFORNIA? (Norcal News)

<http://www.norcal.news/news/23872-will-calpers-be-end-california>

SHOULD CALIFORNIA PENSIONS BE MORE IN LINE WITH PRIVATE SECTOR? (Norcal News)

<http://norcal.news/news/23867-should-california-pensions-be-more-line-private-sector>

Why and how La Verne is tightening its financial belt (Inland Valley Daily Bulletin)

<http://www.dailybulletin.com/government-and-politics/20170710/why-and-how-la-verne-is-tightening-its-financial-belt>

Old cause of pension debt gets new attention (Calpensions)

<https://calpensions.com/2017/07/10/old-cause-of-pension-debt-gets-new-attention/>

The Great California Classroom Robbery (Fox & Hounds)

<http://www.foxandhoundsdaily.com/2017/07/great-california-classroom-robbery/>

Despite Budget Action, Much Work Remains to Solve State's Pension Crisis (Fox & Hounds)

<http://www.foxandhoundsdaily.com/2017/07/despite-budget-action-much-work-remains-solve-states-pension-crisis/>

California public pensions are not bullet proof (Cal Coast News)

<https://calcoastnews.com/2017/07/california-public-pensions-not-bullet-proof/>

Will California's overbearing teacher's union bankrupt the state? (California Blog)

<http://californiablog.org/content/will-californias-overbearing-teachers-union-bankrupt-state>

How Pomona Unified is dealing with a lean budget and what it means to the students (Inland Valley Daily Bulletin)

<http://www.dailybulletin.com/social-affairs/20170709/how-pomona-unified-is-dealing-with-a-lean-budget-and-what-it-means-to-the-students>

National Stories

New budget threatens to deepen pension debt (Crain's Chicago Business)

<http://www.chicagobusiness.com/article/20170711/BLOGS10/170719965/illinois-2018-budget-could-deepen-state-pension-debt>

State View: State isn't done with public pension reform (The Detroit News)

<http://www.lenconnect.com/opinion/20170711/state-view-state-isnt-done-with-public-pension-reform>

Another City Eyes Chapter Nine (The American Interest)

<https://www.the-american-interest.com/2017/07/11/another-city-bankruptcy/>

Mark Patinkin: If not for Raimondo, R.I. could have shared Illinois' fate (Providence Journal)

<http://www.providencejournal.com/news/20170708/mark-patinkin-if-not-for-raimondo-ri-could-have-shared-illinois-fate>

Pension system perks cost taxpayers \$23 million a year (Las Vegas Review-Journal)

<https://www.reviewjournal.com/news/politics-and-government/nevada/pension-system-perks-cost-taxpayers-23-million-a-year/>

It's live: Oregon launches plan for private sector (Pensions & Investments)

<http://www.pionline.com/article/20170710/PRINT/170719988/its-live-oregon-launches-plan-for-private-sector>

Private equity's other transparency problem (Institutional Investor)

<http://www.institutionalinvestor.com/article/3731704/asset-management-equities/private-equitys-other-transparency-problem.html#.WWL-bBPv6Y>