

INSURANCE CORNER:



MEMA's Health Trust Plan continues to add new members! Do you have a renewal coming up?

MEMA medical plans are part of our self-insured Multiple Employer Welfare Association (MEWA). This provides great value to design our medical plans to maximize the benefit to our members as well as manage costs so we can provide competitive health plan premiums.

Why it is good for employers:

- Medical Plan features you cannot get from commercial medical plan giving you a competitive edge to attract high quality employees.
- As a self-insured plan, our collective efforts and success in managing health care costs benefits our members directly versus going to an insurance company's bottom line.

Why it is good for employees:

- MEMA PPO plans cover all services performed and billed through the doctor's office at 100% after the employee co-pay.
- Preventive medications are covered at NO COST to enrollees on the H.S.A. Plan.
- MEMAMeds through CanaRx offers enrollees access to a wide range of brand medications at NO Cost!
- MEMA's chronic disease management programs offer unparalleled support to enrollees including providing all diabetics with a complimentary glucometer and test strips.

Also available are fully funded Dental, Life and Vision plans. For more information on the above, please contact Robin Manson, our insurance administrator at rmanson@maineenergymarketers.com or 207.729.5298.



Workers Compensation Self Insured Trust

Once again the Workers Compensation Trust renewal on 8/1/17 will have another rate *decrease*. The real headline is that the Trust is performing very well and all of the efforts of the participant companies to implement safety programs are paying off. The rates are very competitive with the commercial market and there is a very good chance the Trust will enjoy yet another premium refund if it sustains the excellent results it has been seeing.

Established in 1991 this program has proven to be a quality alternative to the commercial insurance market as evidenced by the \$4,800,000 returned in refunds. Every MEMA member should participate in the program, but you at least owe it to yourself to take a look at the plan.

Why?

As a self insured program:

- *ALL NET PROFITS ARE RETURNED TO THE MEMBERS*
- *No insurance company overhead or profits*
- *No agents' commissions*
- *No premium taxes*
- *Lower rates than MEMIC's standard*
- *Dedicated service team, including loss control, claims, administration and underwriting*
- *You are involved and have a say in your claims*
- *Strong claims oversight*
- *Quality safety programs*
- *Excess Insurance*
- *Medical deductibles are available to help reduce your premium*

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