

Porsche Club of America and Lockton Affinity Announce a New Insurance Solution Providing Protection for Dedicated Track and Race Cars

Springfield, VA (August 9, 2010) – In June 2009, Porsche Club of America and Lockton Affinity announced the PCA – HPDE Insurance Program. This innovative program providing single-event physical damage coverage has proven to be a very popular member benefit for PCA members that attend High-Performance Driver’s Education events. PCA recognizes a significant portion of their members have dedicated track cars and racecars that can’t be insured by standard auto policies. The new PCA – Transit, Storage, and Paddock (TSP) Insurance Solution provides affordable off-track coverage for dedicated track and race cars, trailers, tools and equipment, and parts and spares.

“Many of our driving enthusiast members own Porsches that are used exclusively for DE events and Club Races,” said Vu Nguyen, Executive Director of PCA. “The exposure to damage while participating in on-track events is obvious, but many individuals fail to recognize the exposure to loss off-track.” Theft, fire, and trailer-overturn are just a few of the many ways that enthusiasts’ track and race-related property are exposed to loss off the track.

“As a Club Racer myself, I recognized that the majority of insurance solutions for track or race cars are geared toward professional race teams,” said Ryan Staub, Producer at Lockton Affinity. “Our customized insurance solution was designed with the typical car club enthusiast in mind. We have arranged for a 5% discount for PCA members and the policy allows for members to cover all of their track-related property under one affordable annual policy!”

The PCA endorsed TSP Insurance Solution, administered by Lockton Risk Services, offers a stated-value insurance policy providing affordable annual coverage for dedicated track or race cars, trailers, and other track-related property. To be eligible, the vehicle can not be licensed for street use. This policy was designed with the amateur racer or enthusiast in mind. TSP Insurance Solution can cover everything from your Cup Car to your Spec 944, or even your 993 used as a dedicated track car. The policy is very affordable – a \$20,000 dedicated track or competition car and a \$5,000 trailer can be covered for as little as \$250 annually.

“PCA is excited to offer another fantastic benefit for our members,” said Kurt Gibson, PCA President. “We’ve researched the market and tailored this product to help protect our members’ motorsports property. Special thanks to our partners at Lockton Affinity for their efforts in developing the policy.”

Please visit www.pca-tsp.locktonaffinity.com for more information or to purchase a PCA – TSP Insurance Solution policy.

About PCA

PCA formed in 1955 and has experienced exceptional growth, not only in members, but in the quality of its events and services. PCA serves over 100,000 members in 139 local Regions. Multiple national committees help members with technical problems, event safety, public relations, and region newsletters. The Club functions like a finely tuned Porsche. One of the objectives stated in PCA's Bylaws is to promote the enjoyment and sharing of goodwill and fellowship engendered by owning a Porsche. Based on its steady growth in members, regions and events over the years, PCA is definitely achieving that objective.

About Lockton Affinity

Starting as a modest, home-based insurance agency in 1966, Lockton Companies has become the largest privately-held insurance brokerage firm in the world. Lockton Affinity, an affiliate of Lockton Companies, was formed in 1987 to meet the specialized, dynamic needs of affinity groups. Today they administer over 90 insurance programs and are one of the leading insurance program administrators in the US.