

ObamaCare & IRS — An Explanation



The Internal Revenue Service is going to be in charge of monitoring the Patient Protection and Affordable Care Act use. In other words, the IRS will keep track of who's using ObamaCare and who isn't, and which businesses are providing the coverages they're supposed to provide and that are following rules they're supposed to follow.

It's complicated. And the IRS knows that so it has put together a website to help all of us understand the tax provisions that are a part of ObamaCare.

The website has specialized information for individuals, employers, and other organizations. Topics on the website range from tax credits for individuals to responsibilities for employers and tax-exempt organizations. Tax benefits and responsibilities in the ACA can be found on the website as well as what provisions will go into effect in 2014 and beyond.

The website can be found here. <http://www.irs.gov/uac/Affordable-Care-Act-Tax-Provisions-Home>