

ObamaCare — One Business Perception Survey



Cherry Bekaert Benefits Consulting did a survey of employers to determine their take on the Affordable Care Act and how it is impacting their business decisions. Most say it is driving the cost of medical plans they provide to employees to a higher level and it is affecting business decisions, hiring costs and other benefits for employees.

- 83% say ObamaCare will continue to push medical plan costs upward.
- 25% say they are now hiring just part-time employees because of ObamaCare.
- 14.5% are thinking about going the part-time employee route.
- 25% are looking at dropping plans for their employees.

While some are claiming insurance prices are slowing, the Cherry Bekaert Benefits survey contradicts that.

- 25.7% say they have already reduced what they're spending on health care for employees.
- Things being dropped or seriously reduced are dental, vision and life benefits.
- Most say the ACA has a negative impact on their business.
- 73% say it has a negative impact on profits.

The bottom-line is most employers say they are taking one of two actions to control costs: A) reducing benefits or B) increasing employee participation in those costs.

And the Cherry Bekaert Benefits survey finds the transfer of costs to employees a direct contradiction to the ultimate goal of ObamaCare since health insurance will be more costly and will have less benefits.