Average IT Spending in Europe Surpasses US in 2017

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Ongoing support and sponsorships enabled the collection of data from 276 European organizations in 2017 as part of the **SIM International IT Trends Study**. For these organizations, the average IT budget was $131.5 million or 6.51% of annual revenue in 2017. As a point of comparison, **European organizations are spending more, on average, per dollar of revenue than US-based organizations (6.51% versus 6.08%).** Not only is the amount of spending different, but the allocation of IT funds differs between the US and EU organizations. Compared to the US, **European firms spend a smaller percentage of their IT budgets on employees (30.0% vs. 37.9% in the US) and a higher percentage on contractors (12.6% vs. 6.2%).** **Organizations in the EU are also less likely to rely on cloud**, with an average of 29.4% of all IT services delivered via the cloud versus 34.6% in the US. Spending on cloud services is commensurate with the reduced reliance in the EU with **8.6% of IT budgets in the EU going to cloud expenses compared to 11.1% in the US.**

As a reminder, the **SIM IT Trends Study 2018 Comprehensive Report** provides the full results from the US-based survey. Available on simnet.org, it is free for all current SIM members. The SIM IT Trends Study Research Team also hopes to see you at SIM Connect Live in Dallas, Texas from April 11 to 13, 2018 [http://simconnectlive.com/](http://simconnectlive.com/). We will have a special session to discuss the results of the SIM’s IT Trends Study in the context of the changes and trends we’ve seen over the past decade or more. With nearly four decades of data, this should make for a thought-provoking and informative session.

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