



## **IT Trends Study Shows “The Times They are a’Changing.” Quickly!**

This year’s SIM IT Trends Study is the most representative ever, with 717 organizations accounting for four trillion dollars in annual revenue and \$200 billion in IT spending. The analysis and report writing are still in progress but early results show big changes in the IT industry.

**Morphing CIO:** IT is becoming more business focused, and so is the role of the CIO. More CIOs are reporting directly to the CEO. CIO performance is more closely associated with business performance. And CIOs say their success is dependent on soft skills like providing leadership, relationship management, strategic planning, communications, and collaboration, rather than technical knowledge.

**Increasing Pace:** The pace of change in the business and technology are both becoming more of a focus for CIOs too, as are security, agility, and IT time to market. The percentage of revenue spent on IT is increasing and over 10% of IT spending now goes to cloud-based services.

**Strong IT job market:** CIOs are staying in their positions longer, however, IT employee turnover is up to the highest level since SIM started tracking it in 2006. So it’s no surprise that IT salaries are also rising and an increasing percentage of IT budgets are going to training and education.

The full IT Trends Study report will be presented November 4<sup>th</sup> at SIMposium in Denver (<http://simposium2014.com/>) and released to all SIM members afterwards. And if you filled out the study questionnaire, in the next month or so you will receive a personalized report that benchmarks your answers with summaries of all the responses.

For more information about SIM’s IT Trends Study please visit:  
<http://www.simnet.org/?ITTrendsStudy>.