Is There An IT Spending Slowdown?

Happy new year from the IT Trends Study Team! Reflecting on 2018, we are very fortunate to have the ongoing support from SIM members like you that have made the IT Trends Study bigger and better year after year. In 2018, we had record participation (32.61% of all members) which provided intriguing insights that are all summarized in the comprehensive report (freely available to all members here).

In case you missed it in the report, there were some early signs of a spending slowdown with average IT budgets as a percent of revenue down modestly (6.2% in 2017 to 5.9% in 2018). IT budgets also increased by a smaller amount in 2018 compared to 2017 (4.9% versus 5.3%) and a smaller percentage of organizations increased their IT budgets for the first time since 2012. All said, two years does not make a trend and year-to-year sample variations may explain these figures. Nevertheless, we are dedicated to monitoring statistics like this over time and as such, we need your continued involvement every year to discern trends from anomalies.

The 2019 IT Trends Study Questionnaire will launch in April and it will be here before you know it. As in previous years, we will conduct a Chapter Challenge Contest where chapters can compete for bragging rights, cash prizes, and the chance to join South Florida (2018), Toronto (2018), and Minnesota (2017) in the Hall of Fame.

This important initiative is generously supported by our SIM Knowledge Partners listed below. There are still opportunities to become a SIM Knowledge Partner for 2019 – if your organization is interested in partnering to develop and disseminate insights to a large population of IT leaders, contact Porter Rice at price@simnet.org.